STATEMENT OF COOPERATION

BETWEEN

THE FINANCIAL INTELLIGENCE UNIT OF THE REPUBLIC OF THE UNION OF MYANMAR

AND

THE SUSPICIOUS TRANSACTION REPORTING OFFICE OF THE REPUBLIC OF SINGAPORE

CONCERNING THE EXCHANGE OF FINANCIAL INTELLIGENCE RELATED TO MONEY LAUNDERING AND TERRORIST FINANCING

The Financial Intelligence Unit of the Republic of the Union of Myanmar and the Suspicious Transaction Reporting Office of the Republic of Singapore, herein each referred to as an "Authority" or collectively as "the Authorities" desire, on the basis of reciprocity and in the spirit of cooperation and mutual interest, to facilitate the exchange of information in assisting investigation concerning money laundering, terrorist financing and criminal activities related to money laundering or terrorist financing within the framework of the national legislation in force of each country.

To that end, the Authorities hereby state the following intention:

1. To the extent authorized by the national legislation in force of each country, and consistent with its own policies and procedures, each Authority will provide upon request from the other Authority or spontaneously any information (including information in financial transaction reports) in its possession concerning financial transactions that is suspected of being relevant to money laundering, terrorist financing and criminal activities related to money laundering or terrorist financing. Any request for information will be justified by a brief statement of the underlying facts and the purpose of the request in writing.

2(a). Each Authority will use or disclose the information provided in response to a request for information only for the purposes set forth in the request and the requesting Authority will use or disclose the information provided in response only to those parties identified in the request.

2(b). The requesting Authority's use or disclosure (including disclosure in an administrative, prosecutorial or judicial proceeding) of the information provided in response to a request beyond that discussed in paragraph 2(a) is prohibited

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without obtaining the prior written consent of the Authority providing the responsive information.

3. Information exchanged between the Authorities shall be used only for intelligence purposes and shall not be used as evidence in any court proceedings.

4. The information received in accordance with this Statement of Cooperation ("Statement") is confidential. Exchanged information will be subjected to official secrecy and be at least protected by the same confidentiality safeguards as those provided under the national legislation in force of the country of the Authority which has received that information for similar information from domestic sources.

5. The Authorities will jointly arrange, consistent with the national legislation in force of each country, for acceptable procedures of communication.

6. Communication between the Authorities will be carried out in English.

7(a). If an Authority is subject to legal process or proceedings that could require the disclosure of information it has received from the other Authority, the Authority subject to such process or proceedings will immediately notify the other Authority.

7(b). In the event that the other Authority objects to disclosure of its information as described in paragraph 7(a), the Authority subject to the legal process or proceedings will take reasonable efforts to ensure that the information will not be disseminated to any third party or that appropriate limitations are placed upon the disclosure.

8. The Authorities are under no obligation to give assistance if they determine that the release of the information or documents requested may unduly prejudice or impede an inquiry, investigation or any proceeding in the country of the requested Authority or if provision of such information would likely prejudice the sovereignty, security, national interest or other essential interests of the requested Authority. If an Authority decides not to respond to a request, the requested Authority will notify the requesting Authority of its decision in writing.

9. This Statement may be modified at any time by mutual written consent of the Authorities, and will form part of this Statement. Such amendment will be effective on such date as may be determined in writing by the Authorities.

10. This Statement is revocable at any time. The operation of this Statement will end immediately upon receipt of the written notice of revocation by the other Authority. The terms and conditions in paragraphs 2 to 5 and 7 will remain in effect after the operation of this Statement ends, in relation to information received before the operation of this Statement ends.

11. The operation of this Statement will begin from the date it is signed by the Authorities.

12. This Statement is not intended to create any legal relationship between the Authorities, nor is it intended to give rise to any legal rights or obligation.

The English text of this Statement being the agreed authentic text, done in two originals, both being authentic, and each Authority taking the responsibility of translating this Statement into any other language. In the event of any conflict or discrepancy between the English text and any translation thereof, the English text will prevail.

Maung Maung Kyaw

(14 /09 /2016)

Signed at: Singapore

Head of FIU
Financial Intelligence Unit
The Republic of the Union of Myanmar

David Chew

(14/ 9 / 16)

Signed at: Singapore

Head of FIU
Suspicious Transaction Reporting Office
Republic of Singapore